TRANSFORMING COMPLIANCE DIGITALLY

27th February 2024

Here is a quick recap of queries asked during the Webinar

1. **What is the use of having an "approver" in compliance management software?**
   The incorporation of a "doer" and "checker" framework within a Compliance Management Software Tool holds significant importance. The role of the approver acts as a gatekeeper, ensuring adherence to regulatory standards. Broadly, the framework helps in ensuring that the compliance related tasks not only are performed, but are performed the right way. The "approver" within the tool can easily go and ensure the required elements are present in any compliance task by approving it. This also establishes a dual-level of due diligence whereby compliances are performed without any errors.

2. **How can the certificate generated by the compliance management software be useful to my organisation?**
   The certificates generated by the tool can be used in quarter meetings, board meetings or internal committees to present a brief report (or a detailed one, depending upon the type of report) of compliance status of the organisation. A compliance report typically involves the number of compliances performed and not performed, their nature, their performance, delays (if any), cause of such delay and penalty incurred (if any). It provides senior management the information they need to understand the compliance health of the organisation.

3. **Are all statutes covered in the tool?**
   An ideal compliance management software covers all statutes - from municipal, state level to Central. Manucomply for instance covers these statutes for compliance related

requirements of its users. This helps in providing a single point of culmination of information for the compliance team and its management.

4. **How does the compliance management tool manage the updates?**

Once the applicable compliances have been mapped to your organisation, the compliance management tool proactively monitors the updates relevant to the organisation. The tool informs the user from the dashboard that new compliances are present reducing the time otherwise required to compile the information. The tool also evaluates compliance impacts providing users with summaries of existing and new changes including – changing timelines, updated penalties, etc. These compliances are made available basis various factors such as – checklist based, act based, dependency based, form based, event based and regulator based. This adds to the ease of performing compliance tasks.

5. **What industries are covered by the compliance management tool? For example, are industries like pharmaceutical or FSSAI available?**

A variety of industries are covered by the compliance management tool including pharmaceutical and food industry. Manucomply covered more than 35 industries i.e. 2700+ laws, which in turn is 72k+ individual compliances. To get a detailed breakdown, contact us here or write to us at manucomply@manupatra.com.

6. **What are the consequences of non-compliance? Does the tool inform me about that?**

The tool carries all the relevant information about a compliance, including the penalty. This penalty is evaluated as high or low risk basis the monetary penalty involved and/or whether it includes imprisonment or not. This allows the user to have all the relevant information in one place to perform the compliance accurately.

7. **Does manucomply provide a direct filing option or do the compliances have to be filed manually and then added to the tool?**

Manucomply compiles the applicable compliances for the user in one single place. It is then upto the user to assign it to different team members for performance as required. The filing trail and proof can be added as documents to a particular compliance and can be

accessed through manucomply's comprehensive document management. Direct filing is not available.

8. **Does the tool cater to the compliance requirements of CS, CAs and Advocates including the option to file MCA Annual Filings?**

Currently neither the Ministry of Corporate Affairs nor SEBI permits third-party API integrations to input data into their portals. Consequently, it's unfeasible for any CMS tool to directly access these highly secure government sites for filing purposes. However, manucomply assists in organising the formats/forms necessary for these portals, streamlining the process for users – saving time and effort.

For more information you can visit our website https://www.manucomply.com/ or write to us us manucomply@manupatra.com. You can schedule a demo with us through this link and we will get in touch with you.